

MODERN INVESTMENT THEORY & PRACTICE

for Retirement Systems

SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM 2022

July 17-20, 2022 | UC Berkeley Haas School of Business Executive Education

Presented on the beautiful and storied campus of UC Berkeley by world-renowned Finance faculty from UC Berkeley’s Haas School of Business, this amazing four-day program explores current investment theory and practice for the successful investment manager. The agenda includes several one-hour sessions, networking time, and evening receptions.

PRELIMINARY AGENDA

SUNDAY, JULY 17 Investing Fundamentals for New Trustees	MONDAY, JULY 18 Asset Allocation	TUESDAY, JULY 19 Managing Investment Managers	WEDNESDAY, JULY 20 Governance & Decision Making
Registration and Breakfast Claremont Hotel ► Skyline A 7:00am – 8:00am	Breakfast Claremont Hotel ► Maritage 7:00am – 8:00am	Breakfast Claremont Hotel ► Maritage 7:00am – 8:00am	Breakfast Claremont Hotel ► Maritage 7:00am – 8:00am
8:00am Session Held Onsite at Claremont Hotel ► Skyline A	8:00am Depart Hotel to UC Berkeley Bus leaves at 8:15am	8:00am Depart Hotel to UC Berkeley Bus leaves at 8:15am	8:00am Depart Hotel to UC Berkeley Bus leaves at 8:15am
Pension Fund and Investment Basics Thomas Gilbert, University of Washington	Introduction: Program Overview Greg LaBlanc, Berkeley Haas	Alternative Investment Strategies: Private Equity How PE Works Peter Goodson, Berkeley Haas	Governance Basics: Fiduciary Duty How to Balance Objectives Industry Panel – Harvey Reiterman, Gene Rogers
Return, Risk and Diversification Thomas Gilbert, University of Washington	Active vs. Passive Revisiting the Debate Thomas Gilbert, University of Washington	Alternative Investment Strategies: Venture Capital Venture Capital, Finding the Right Managers Winter Mead, Coolwater Capital	ESG Discussion Doing Good or Doing Well? TBD
Practical Mean-Variance Analysis Thomas Gilbert, University of Washington	Pension Fund Dynamics and Review of Investing Fundamentals Accounting vs. Reality Greg LaBlanc, Berkeley Haas	Alternative Investment Strategies: Hedge Funds Designing a Hedge Fund Strategy Dave Franci, Absolute Return	Behavioral Finance: Impact on Decision Making Why Smart People Do Dumb Things Kristin Bermen Irrational Labs
CAPM and Luck vs. Skill Thomas Gilbert, University of Washington	Actuarial Considerations Why You Need an Actuary Thomas Gilbert & Graham Schmidt, Cheiron Inc.	Alternative Investment Strategies: Real Assets and Infrastructure The Upside of Illiquidity TBD	Behavioral Finance: Impact on Markets Human Impact on Performance TBD
Reception Claremont Hotel ► Lanai 5:30pm – 6:30pm	The Role of Forecasting Why the Future Matters Thomas Gilbert, UofW & Graham Schmidt, Cheiron Inc.	Alternative Assets: Is Crypto an Asset Class? Ready for Primetime? Greg LaBlanc, Berkeley Haas	Building Trust and Teamwork Using Trust to Drive Team Performance Maura O'Neill, Berkeley Haas
	Asset Allocation and Performance Measurement How Well Are You Doing? Thomas Gilbert, University of Washington	Managing Inflation Risk 1970s Redux? Kevin Coldiron, Berkeley Haas	Creating a Culture of Integrity Building on Trust and Aligning It With Ethics in the Workplace TBD
	Machine Learning in Investment Management Humans vs. Robots TBD	Reception Claremont Hotel ► Lanai 5:30pm – 6:30pm	
	Investing in a Global Marketplace Managing Risk at Scale TBD		
	Reception Claremont Hotel ► Lanai 5:30pm – 6:30pm		